

# TBIF NEWSLETTER

A KIST / CITT initiative

**KIST ENTERPRISE DEVELOPMENT FUND (KEDF) !**

Newsletter No 12

## TBIF/KEDF KEY ACHIEVEMENTS

### A. TBIF Graduated 15 students on “Basic Corporate Business Management skills”

TBIF graduated 15 students on the “Basic Corporate Business Plan course”. The awarding ceremony was presided by Mr. Gerard Nyabutsitsi, Vice Rector (Administration and Finance) together with CAPMER Representative. The main achievement of this course was that the graduates have already started their own business at TBIF and they appreciate what they studied in KIST/TBIF.

### B. Ms. WANGARI KABIRU from Kenya visited TBIF

Ms. Wangari Kabiru from Kenya visited TBIF to learn about incubation in Rwanda from 2<sup>nd</sup> May'07 to 5<sup>th</sup> May'07. According to her, She learned a lot from TBIF. At the end of her visit, she expressed that the TBIF is a model case which should be replicated to all the institutions not only in Rwanda but across Africa.

### C. Mr. Velamuri Rama, Professor from IESE Business School, Baecelona visited KIST alongwith Mr. Peter Bamkole from EDS-Pan African University, Lagos, Nigeria visited TBIF/KIST

The specific objective of their visit is to support TBIF initiative through Global Business School Network of IFC, Worldbank.

### D. Mr. Pipien Hakizimana, Director General, CAPMER, Kigali, Rwanda visited TBIF/ KIST

The specific objective of his visit is to enhance support between TBIF and CAPMER to support young entrepreneurs in Rwanda.

### E. The Minister President of the German state of Rhineland Palatinate, H.E. Kurt Beck and his delegation visited KIST on June 9th'2007.



Photo showing Rector, KIST, Hon. Minister of Education with President H.E. Kurt Beck/Kurt

With this 12th edition of TBIF NEWS we are pleased to inform you that we have now given loan to 13 entrepreneurs working successfully under the Department of Private Sector Development under Centre of Innovations and Technology Transfer (CITT) at KIST. The Department of Private Sector development has two division one is Technology and Business Incubation Facility (TBIF) and another division is KIST Enterprise Development Fund (KEDF). In this newsletter, we are discussing about the achievement made by the KEDF. The KEDF has been set up with the assistance of President of Republic of Rwanda and UNDP to address financial needs of entrepreneurs who are looking for start-up capital for their small enterprises but often have no access to finance from commercial financial institutions due to insufficient securities. KEDF provide loan through CSS Zigama Bank to qualified Rwandan graduates who wish to establish Technology based businesses within identified priority sectors as per Rwanda Government Vision 2020 to accelerate the SME's development in Rwanda. The loan capital is intended to support entrepreneurs through the seed funding and help them to start their own successful enterprises. Till now KEDF/TBIF has given funding to 13 technology based businesses out of the wall.

#### KEDF Priority Sectors:

KEDF supports projects in the following areas;

1. Information & Communication Technology (ICT) based businesses.
2. Infrastructure Development ( i.e. labour intensive projects, rural based technology businesses)
3. Environment Protection, renewable Energy, waste management etc.
4. Post harvest technologies (Food processing technology)
5. Small and cottage industries
6. Handicrafts
7. Leather/Footwear Industry
8. Service sector

#### Eligibility Criteria:

Applicant (s) must be Rwandan National

A graduate possessing at least a bachelor's degree or a diploma for women candidates in any discipline from any institution of higher learning.

Committed to working on a proposed business on full time basis.

Group projects are highly encouraged

Present a commercial and technical viable business plans.

Able to inject equity of minimum 10% of the loan amount sought.

#### LIST OF CLIENTS RECEIVED LOAN FROM TBIF/KEDF

Name of Client	Company Name	E-mail	Sector	Loan Amount
1. Barera Paul	Expanding Nyamata tel service	<a href="mailto:pbarera@yahoo.fr">pbarera@yahoo.fr</a>	ICT	8.2m
2. Ndayisabye Antoine	Modern Bread Center	<a href="mailto:ndayisabye2000@yahoo.fr">ndayisabye2000@yahoo.fr</a>	Food Processing	6 m
3. Mugisha Reuben	VIVEDUC	<a href="mailto:remugish@yahoo.co.uk">remugish@yahoo.co.uk</a>	ICT	6 m
4. Rebero Innocent	Expanding a Paint Manufacturing Factory	<a href="mailto:irebero@yahoo.com">irebero@yahoo.com</a>	Paint Manufacturing	10 m
5. Makuza K. Fidele	Tiles and bricks manufacturing	<a href="mailto:fidmak2@yahoo.fr">fidmak2@yahoo.fr</a>	Tiles/brick Manufacturing	10 m
6. Uwurukundo Innocent	Starting an animal feeds plant	<a href="mailto:innocentus05@yahoo.fr">innocentus05@yahoo.fr</a>	Food	10 m
7. Brian Kirungi and Co.	K-Consult: Legal Consultancy Services	<a href="mailto:brian@yahoo.com">brian@yahoo.com</a>	Services	12.5 m
8. Kibukayire Apollonia	Rwandan Heritage	<a href="mailto:kibukayire@yahoo.com">kibukayire@yahoo.com</a>	Artisan	12 m
9. Mr. Ntambara Dan	DAPE SARL	<a href="mailto:ntambarada@yahoo.com">ntambarada@yahoo.com</a>	Footwear/ Garments	10 m
10. Mr. Serushema Jean Bosco	RIDC	<a href="mailto:shemajb@yahoo.fr">shemajb@yahoo.fr</a>	ICT	10 m
11. Mr. Ndayisaba Edouard	Biogas technology Business	<a href="mailto:Ndayisaba_edouard@yahoo.fr">Ndayisaba_edouard@yahoo.fr</a>	Energy	3.4 m
12. Mr. Ndiyo Johnson	Comtech Rwanda	<a href="mailto:ndiyo2000@yahoo.com">ndiyo2000@yahoo.com</a>	ICT	10 m
13. Mr. Ndibwami	Lex multi forum solutions	<a href="mailto:ndimwami@yahoo.com">ndimwami@yahoo.com</a>	services	10 m

## Note of the editor

Dear Reader,  
With this 12th edition of TBIF NEWS we are pleased to inform you about KIST Enterprise Development Fund (KEDF) under the Department of Private Sector Development under Centre of Innovations and Technology Transfer (CITT) at KIST. The Department of Private Sector development has two division one is Technology and Business Incubation Facility (TBIF) and another division is KIST Enterprise Development Fund (KEDF). In this newsletter, we are discussing about the achievement made by the KEDF. Your valuable Comments are welcome. Pl. write to:  
Mr. Rajeev Aggarwal,  
TBIF Manager  
Mail: [raggarwal@kist.ac.rw](mailto:raggarwal@kist.ac.rw)



One of the KEDF client dealing in Rwandan Handicrafts called Rwandan Heritage