

Dear reader,

With this 10th edition of TBIF NEWS we are pleased to inform you that we have now 10 tenants working successfully at Technology and Business Incubation Facility (TBIF) under the Department of Private Sector Development under Centre of Innovations and Technology Transfer (CITT) at KIST (detailed list given below)

This is possible by the active support given to TBIF by Nuffic, FACET BV, Information for Development Program (InfoDev), Competitive and Enterprise Development Project (CEDP) from Government of Rwanda and other institutions in and outside Rwanda.

The TBIF Manager Mr. Rajeev Aggarwal says "All this heartwarming support from our development partners formed the foundation of what has been realized to day, and all further developments to come"

As you know, the TBIF started in 2005 as a Kigali Institute of Science and Technology (KIST) initiative with support of the Rwandan and Dutch Government through Nuffic. Therefore this is the right moment to inform you about the TBIF tenants status as on today. During the Incubation period tenants are in close contact with the TBIF team which provide them with mentors who assist them to improve their business efficiency. During Incubation TBIF assisting tenants with the following: Provision of Work space and shared



TBIF Technology and Business Incubation Facility

amentias, Counseling/mentoring of tenants on practical business implementation, Tailor made courses as per client needs, Information on source of finance, Consultancy services in required areas.

The Department of Private Sector Development has another Division i.e. the KIST Enterprise Development Fund (KEDF). The KEDF has been set up to address financial needs of entrepreneurs who are looking for start-up capital for their small enterprises but often have no access to finance from commercial financial institutions due to insufficient securities. KEDF provides loan through CSS Zigama Bank to qualified Rwandan graduates who wish to establish technology based business within identified priority sectors as per Rwanda Government Vision 2020 to accelerate the SME's development in Rwanda. This loan capital is intended to support entrepreneurs through the seed funding and help them to start their own successful enterprises. Till now TBIF has given funding to 11 technology based businesses out of the wall.

TBIF Achievements:

Visit by Prof. Jurie van Vuuren, Coordinator: Chair of Entrepreneurship, Department of Business Management from University of Pretoria:

TBIF was visited by Prof. Jurie van Vuuren, Coordinator: Chair of Entrepreneurship, Department of Business Management from University of Pretoria to discuss the project to Enhance entrepreneurship training in School which is going to be funded by European Union in Africa and Rwanda in particular on 22nd February'2007.

Rwanda Enterprise Development Program (REDP) meeting organized by IFC, Kigali

TBIF staff attended meeting organized by IFC, Rwanda on "Rwanda Enterprise Development Program" on 1/03/07 at Kigali, Rwanda where Mr. Daniel Kanyi and Mr. Jean -Jacques Deville presented about IFC and about " REDP" progress meeting.



Madam Ellen Johnson Sirleaf, The President of Liberia visited KIST and appreciated the role played by KIST in development of Science and Technology in Rwanda (Rector-KIST receiving the Liberian President to KIST)

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Reaction to:

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