

Technology & Business Incubation Facility (TBIF) of Kigali Institute of Science and Technology (KIST) named First Runner-up for the Dinah Adkins Incubator of the year 2009 (An International Award by The National Business Incubation Association (NBIA), USA)

ATHENS, Ohio – The Technology and Business Incubation Facility in Kigali, Rwanda, has been named a First Runner-up for the Dinah Adkins Incubator of the year 2009 (International Award) for the National Business Incubation Association's 2009 Incubator of the Year award in the nontechnology category. The winner of the prestigious award announced on April 21 at NBIA's 23rd International Conference on Business Incubation in Kansas City, Mo.

Technology and Business Incubation Facility (TBIF) is a unique initiative established by Kigali Institute of Science and Technology (KIST) to provide Business Incubation and Support Services to accelerate the development of Technology based on start-up entrepreneurs in Rwanda. The Technology and Business Incubation Facility aims to conserve entrepreneurs' scarce resources, time and money by providing cost sharing, access to capital and affordable office space. The incubator works to accelerate the rate at which Rwanda's entrepreneurs learn key elements of business planning and management.

Business incubation programs like the Technology and Business Incubation Facility catalyze the process of starting and growing companies by providing entrepreneurs with the expertise, networks and tools they need to make their ventures successful. NBIA estimates that in 2005 alone, North American incubators assisted more than 27,000 start-up companies that provided full-time employment for more than 100,000 workers and generated annual revenue of more than \$17 billion. Approximately 5,000 business incubators operate worldwide.

The National Business Incubation Association is the world's leading organization advancing business incubation and entrepreneurship. Each year, the NBIA Incubation Awards honor the business incubation programs, graduates and client companies that exemplify the best of the industry.

###